

ATTACHMENT 2 - CONTINUING DISCLOSURE

TABLES 1 - 17

TABLE I
COUNTY OF TEHAMA
GENERAL FUND ADOPTED ANNUAL BUDGETS
Fiscal Years Ended June 30, 2022 through 2026

	Fiscal Year 2021-22	Fiscal Year 2022-23	Fiscal Year 2023-24	Fiscal Year 2024-25	Fiscal Year 2025-26
REVENUES:					
Taxes	\$ 25,814,003	\$ 27,632,628	\$ 29,040,559	\$ 29,993,124	\$ 31,062,246
License & Permits	1,778,435	2,028,835	2,177,835	2,199,335	2,368,435
Fines Forfeitures & Penalties	2,203,751	2,365,647	1,215,338	1,203,338	1,903,338
Revenue from Money & Property	590,001	552,436	937,346	1,131,087	1,396,291
Aid from Other Government Agencies	4,288,524	6,119,211	4,668,650	4,446,851	4,639,741
Charges for Current Services	4,871,685	5,375,120	5,517,096	6,053,825	5,676,126
Other Revenue	444,320	445,150	555,105	627,389	632,989
SUBTOTAL REVENUES	39,990,719	44,519,027	44,111,929	45,654,949	47,679,166
BEGINNING FUND BALANCE	7,378,074	8,896,364	7,236,026	7,885,524	7,285,894
CANCEL PRIOR YEAR RESERVES	343,110	-	2,067,901	2,100,000	2,548,387
TOTAL AVAILABLE REVENUES	47,711,903	53,415,391	53,415,856	55,640,473	57,513,447
EXPENDITURES:					
General Government	10,192,558	11,483,221	14,409,163	13,733,404	14,974,123
Public Protection	24,981,792	26,679,078	27,550,541	29,080,119	33,939,080
Health and Sanitation	1,252,134	1,202,513	1,191,923	1,206,648	1,278,988
Public Assistance	2,675,417	2,837,697	2,912,303	2,867,785	2,634,063
Education	890,267	915,367	989,737	1,104,949	1,212,452
Recreation	502,545	493,365	914,440	493,456	879,738
SUBTOTAL EXPENDITURES	40,494,713	43,611,241	47,968,107	48,486,361	54,918,444
LESS OPERATING TRANSFERS	(20,053,417)	(20,842,482)	(21,723,537)	(26,822,167)	(27,787,459)
INCREASE RESERVES	1,000,000	4,100,662	5,447,284	2,918,320	2,595,006
TOTAL EXPENDITURES	21,441,296	26,869,421	31,691,854	24,582,514	29,725,991
	19,053,417	16,741,820	16,276,253	23,903,847	25,192,453

From Tehama County Auditor - Controller

TABLE 2
COUNTY OF TEHAMA
STATEMENT OF GENERAL FUND REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE
Fiscal Years Ended June 30, 2021 through 2025

	Fiscal Year 2020-21**	Fiscal Year 2021-22	Fiscal Year 2022-23	Fiscal Year 2023-24	Fiscal Year 2024-25
REVENUES:					
Taxes	\$ 24,997,104	\$ 26,453,426	\$ 27,718,848	\$ 29,377,884	\$ 30,676,202
License & Permits	1,939,233	2,238,402	2,335,962	2,324,424	2,574,766
Fines Forfeitures & Penalties	3,235,809	3,020,783	2,323,085	1,819,904	1,749,557
Revenue from Money & Property	744,930	216,596	2,071,753	2,769,761	4,255,157
Aid from Other Government Agencies	8,714,522	4,427,131	7,843,687	6,159,167	7,089,764
Charges for Current Services *	3,374,970	4,431,926	4,930,820	5,281,025	5,482,571
Other Revenue	802,535	928,574	534,374	719,285	384,316
TOTAL REVENUES	43,809,103	41,716,838	47,758,529	48,451,450	52,212,333
EXPENDITURES:					
General Government *	7,784,842	10,148,436	11,201,491	10,421,763	11,133,360
Public Protection	6,221,901	6,339,185	7,048,020	7,332,338	9,349,381
Health and Welfare	1,075,685	979,318	1,050,130	1,083,037	1,169,335
Public Assistance	1,691,876	1,640,153	1,540,460	1,675,884	1,548,365
Education	849,413	909,147	948,219	1,185,037	1,040,787
Culture and Recreation	282,101	207,455	428,461	837,807	761,318
Public Ways and Facilities	-	-	-		
Debt Service - Principal			131,894	344,733	192,015
Debt Service - Interest and other charges	45,425	23,179	66,771	68,290	77,566
Capital Outlay	243,512	248,985	148,302	517,035	544,624
	18,194,755	20,495,858	22,563,748	23,465,924	25,816,751
EXCESS(DEFICIT) OF REVENUES	25,614,348	21,220,980	25,194,781	24,985,526	26,395,582
OTHER FINANCING SOURCES (USES) OVER (UNDER) EXPENDITURES					
Transfer In	-	-	2,344,728	-	291,382
Transfer Out	(18,753,747)	(16,004,387)	(19,426,948)	(21,618,133)	(24,798,019)
SBITAs				264,143	
TOTAL OTHER FINANCING SOURCES (USES)	(18,753,747)	(16,004,387)	(17,082,220)	(21,353,990)	(24,506,637)
NET CHANGE IN FUND BALANCES	6,860,601	5,216,593	8,112,561	3,631,536	1,888,945
FUND BALANCE - BEGINNING	-	7,319,854	24,007,924	32,120,485	35,752,021
PRIOR PERIOD ADJUSTMENT	459,253	-	-	-	-
PRIOR PERIOD BEGINNING - RESTATED	459,253	7,319,854	24,007,924	32,120,485	35,752,021
FUND BALANCE - ENDING	7,319,854	12,536,447	32,120,485	35,752,021	37,640,966

** 2020-21 Amended to match Audited Financial Statements

Source: County of Tehama Annual Financial Statements, Supporting Documents

TABLE 3
COUNTY OF TEHAMA
GENERAL FUND BALANCE SHEET
Fiscal Years Ended June 30, 2021 through 2025

	Fiscal Year 2020-21**	Fiscal Year 2021-22***	Fiscal Year 2022-23****	Fiscal Year 2023-24*****	Fiscal Year 2024-25
ASSETS					
Cash and investments *	\$ 7,306,044	\$ 16,396,289	\$ 17,347,269	\$ 37,923,240	\$ 36,269,161
Accounts receivable	777,036	1,543,012	1,847,255	1,603,428	3,088,408
Taxes receivable	4,898,493	426,173	-	-	-
Due from other governments	1,080,186	1,124,839	800,459	1,116,391	1,228,296
Due from other funds	12,457,458	18,957,201	22,278,023	4,639,592	6,445,447
Deposits with others	-	-	-	-	-
Advances to other funds	1,252,650	1,180,000	1,272,650	1,180,000	1,272,650
Advances to fiduciary funds	-	-	-	-	-
Prepaid costs *	52,785	91,829	81,053	70,825	82,646
Loans receivable	68,646	50,193	32,802	15,059	-
TOTAL ASSETS	\$ 27,893,298	\$ 39,769,536	\$ 43,659,511	\$ 46,548,535	\$ 48,386,608
LIABILITIES					
Accounts payable	\$ 236,128	\$ 465,913	\$ 399,949	\$ 631,411	\$ 996,227
Salaries and benefits payable	278,479	352,111	373,979	437,174	471,988
Deposits payable	73,967	31,295	33,095	32,728	36,232
Due to other funds	-	-	-	-	-
Due to other governments	329,185	241,614	84,169	74,939	-
Advances from other funds *	-	-	-	-	-
Unearned revenue	6,385,288	12,726,134	8,933,025	7,467,650	7,268,447
Other Liabilities	-	-	(7,862)	-	-
TOTAL LIABILITIES	\$ 7,303,047	\$ 13,817,067	\$ 9,816,355	\$ 8,643,902	\$ 8,772,894
DEFERRED INFLOWS OF RESOURCES					
Unavailable Revenues	1,939,863	2,085,488	1,722,671	2,152,612	1,972,748
FUND BALANCES					
Nonspendable	52,785	91,829	81,053	70,825	1,355,296
Restricted	1,492,425	16,181,691	4,198,183	8,554,830	12,389,524
Committed	4,741,729	5,294,077	5,894,077	11,542,464	9,442,464
Assigned	2,902,030	6,175,108	3,862,066	5,151,109	4,255,702
Unassigned	9,461,419	(3,875,724)	18,085,106	10,432,793	10,197,980
TOTAL FUND BALANCES	\$ 18,650,388	\$ 23,866,981	\$ 32,120,485	\$ 35,752,021	\$ 37,640,966
TOTAL LIABILITIES					
AND FUND BALANCES	\$ 27,893,298	\$ 39,769,536	\$ 43,659,511	\$ 46,548,535	\$ 48,386,608

** 2020-21 amended to match Audited Financial Statements

*** 2021-22 Draft Statement Data, Audited Financial Statements not available

****2022-23 Draft Statement Date, Audited Financial Statements not available - begin using "combined balance sheet for General Fund"

*****2023-24 Adjusted totals to Audited Financial Statement

Source: County of Tehama Annual Financial Reports, Supporting Documents

TABLE 4
COUNTY OF TEHAMA
ALLOCATION OF COUNTY GENERAL FUND REVENUES
2024/25

Taxes	65.28%
Licenses and Permits	5.48%
Fines and Forfeitures	3.70%
Use of Money and Property	4.26%
Intergovernmental	9.88%
Charges for Services	10.91%
Other Revenues	0.49%
Total	100.00%

Source: County of Tehama Budget Book

Budget Book
Schedule 6

30,676,203	46992571	65.28%
2,574,766	46992571	5.48%
1,739,880	46992571	3.70%
2,003,571	46992571	4.26%
4,644,170	46992571	9.88%
5,124,912	46992571	10.91%
<u>229,069</u>	46992571	0.49%
46,992,571		

TABLE 5
COUNTY OF TEHAMA
SUMMARY OF TAX LEVIES AND COLLECTIONS
Fiscal Years 2020-21 through 2024-25

Fiscal Year	Collected Within the Fiscal Year of the Levy		
	Net Total Tax Levy	Current Tax	Percent of Levy
2020-21	73,036,203	70,899,380	97.07
2021-22	76,955,187	74,434,263	96.72
2022-23	83,672,443	80,837,211	96.61
2023-24	86,958,779	84,002,465	96.60
2024-25	90,451,729	87,127,079	96.32

Source: County of Tehama Auditor - Controller

TABLE 6
COUNTY OF TEHAMA
ASSESSED VALUATION
Fiscal Years 2020-21 through 2025-26

<u>Fiscal Year</u>	<u>Total Secured</u>	<u>Total Unsecured</u>	<u>Total Assessed Value</u>
2020-21	6,043,682,278	285,162,215	6,328,844,493
2021-22	6,368,238,968	290,445,172	6,658,684,140
2022-23	6,787,902,895	347,764,276	7,135,667,171
2023-24	7,155,648,594	380,939,706	7,536,588,300
2024-25	7,403,059,867	407,137,640	7,810,197,507
2025-26	7,690,263,845	419,263,309	8,109,527,154

Source: County of Tehama Auditor - Controller

TABLE 12
COUNTY OF TEHAMA
ANNUAL PENSION COSTS
Fiscal Years 2020-21 through 2024-25

<u>Fiscal Year Ending</u>	<u>Annual Pension Cost (APC)</u>	<u>Percentage of APC Contributed</u>	<u>APC as a Percentage of Total General Fund Expenditures (1)</u>
Miscellaneous Plan:			
June 30, 2021	7,892,743.00	100.00	43.38%
June 30, 2022	8,302,357.00	100.00	40.50%
June 30, 2023	9,068,984.00	100.00	40.19%
June 30, 2024	9,130,422.00	100.00	35.37%
June 30, 2025	10,285,074.00	100.00	39.84%
Safety Plan			
June 30, 2021	3,562,962.00	100.00	19.58%
June 30, 2022	3,901,567.00	100.00	19.04%
June 30, 2023	4,091,315.00	100.00	18.13%
June 30, 2024	3,901,600.00	100.00	15.11%
June 30, 2025	4,458,904.00	100.00	17.27%

(1) General Fund expenditures are based on the County's annual financial reports. See Table 2

Does not include Transfers Out

Not all Pension Costs are attributable to the General Fund

Source: County of Tehama Auditor - Controller, Financial Statements

TABLE 13
COUNTY OF TEHAMA
SCHEDULE OF FUNDING PROGRESS
Fiscal Years 2019-20 through 2023-24

Valuation Date	Entry Age Normal Accrued Liability	Actuarial Value of Assets	Market Value of Assets	Liability (Excess Assets)	Funded Ratios		Annual Covered Payroll	UAAL as a % of Payroll
					Actuarial Value	Market Value		
Miscellaneous Plan:								
6/30/2020	279,173,199	195,124,328	195,124,328	84,048,871	69.9%	69.9%	33,509,503	250.8%
6/30/2021	291,040,717	234,672,170	234,672,170	56,368,547	80.6%	80.6%	30,959,325	182.1%
6/30/2022	306,210,540	212,012,707	212,012,707	94,197,833	69.2%	69.2%	33,116,108	284.4%
6/30/2023	319,295,105	222,237,074	222,237,074	97,058,031	69.6%	69.6%	34,814,348	278.8%
6/30/2024	333,120,405	240,536,201	240,536,201	92,584,204	72.2%	72.2%	37,865,678	244.5%
Safety Plan:								
6/30/2020	101,105,525	66,214,555	66,214,555	34,890,970	65.5%	65.5%	7,742,041	450.7%
6/30/2021	104,869,898	80,855,992	80,855,992	24,013,906	77.1%	77.1%	7,255,617	331.0%
6/30/2022	112,349,765	74,140,728	74,140,728	38,209,037	66.0%	66.0%	7,673,438	497.9%
6/30/2023	119,422,701	78,492,402	78,492,402	40,930,299	65.7%	65.7%	8,562,596	478.0%
6/30/2024	126,909,826	85,581,027	85,581,027	41,328,799	67.4%	67.4%	9,226,449	447.9%

Sources: 2023 PERS Miscellaneous Valuation and 2023 PERS Safety Valuation

TABLE 17
COUNTY OF TEHAMA
UNPOOLED SELF-INSURED CLAIMS LIABILITY
Fiscal Years 2020-21 through 2024-25

Fiscal Year	Beginning of Fiscal-Year Liability	Current-Year Claims and Changes in Provision	Policy Premiums and Claim Payments +/- Claim Liability Adjustment Amount	Balance at Fiscal Year-End
2020-21	1,444,497.00	4,025,883.00	3,998,967.00	1,471,413.00
2021-22	1,471,413.00	4,827,679.00	4,794,426.00	1,504,666.00
2022-23	1,504,666.00	3,857,329.00	3,308,927.00	2,053,068.00
2023-24	2,053,068.00	4,777,116.00	3,036,925.00	3,793,259.00
2024-25	3,793,259.00	2,306,295.00	887,679.00	5,211,875.00

Source: County of Tehama Annual Financial Reports