

ATTACHMENT 2 - CONTINUING DISCLOSURE

TABLES 1 - 17

TABLE I
COUNTY OF TEHAMA
GENERAL FUND ADOPTED ANNUAL BUDGETS
Fiscal Years Ended June 30, 202 through 2025

	Fiscal Year 2020-21	Fiscal Year 2021-22	Fiscal Year 2022-23	Fiscal Year 2023-24	Fiscal Year 2024-25
REVENUES:					
Taxes	\$ 23,857,466	\$ 25,814,003	\$ 27,632,628	\$ 29,040,559	\$ 29,993,124
License & Permits	1,718,435	1,778,435	2,028,835	2,177,835	2,199,335
Fines Forfeitures & Penalties	2,153,615	2,203,751	2,365,647	1,215,338	1,203,338
Revenue from Money & Property	549,840	590,001	552,436	937,346	1,131,087
Aid from Other Government Agencies	4,788,552	4,288,524	6,119,211	4,668,650	4,446,851
Charges for Current Services	4,461,332	4,871,685	5,375,120	5,517,096	6,053,825
Other Revenue	440,250	444,320	445,150	555,105	627,389
SUBTOTAL REVENUES	37,969,490	39,990,719	44,519,027	44,111,929	45,654,949
BEGINNING FUND BALANCE	3,525,223	7,378,074	8,896,364	7,236,026	7,885,524
CANCEL PRIOR YEAR RESERVES	-	343,110	-	2,067,901	2,100,000
TOTAL AVAILABLE REVENUES	41,494,713	47,711,903	53,415,391	53,415,856	55,640,473
EXPENDITURES:					
General Government	10,477,384	10,192,558	11,483,221	14,409,163	13,733,404
Public Protection	22,680,730	24,981,792	26,679,078	27,550,541	29,080,119
Health and Sanitation	1,238,427	1,252,134	1,202,513	1,191,923	1,206,648
Public Assistance	2,492,581	2,675,417	2,837,697	2,912,303	2,867,785
Education	862,960	890,267	915,367	989,737	1,104,949
Recreation	499,454	502,545	493,365	914,440	493,456
SUBTOTAL EXPENDITURES	38,251,536	40,494,713	43,611,241	47,968,107	48,486,361
LESS OPERATING TRANSFERS	(17,748,436)	(20,053,417)	(20,842,482)	(21,723,537)	(26,822,167)
INCREASE RESERVES	-	1,000,000	4,100,662	5,447,284	2,918,320
TOTAL EXPENDITURES	20,503,100	21,441,296	26,869,421	31,691,854	24,582,514
	17,748,436	19,053,417	16,741,820	16,276,253	23,903,847

From Tehama County Auditor - Controller

TABLE 2
COUNTY OF TEHAMA
STATEMENT OF GENERAL FUND REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE
Fiscal Years Ended June 30, 2020 through 2024

	Fiscal Year 2019-20	Fiscal Year 2020-21**	Fiscal Year 2021-22	Fiscal Year 2022-23	Fiscal Year 2023-24
REVENUES:					
Taxes	\$ 23,312,069	\$ 24,997,104	\$ 26,453,426	\$ 27,718,848	\$ 29,377,884
License & Permits	1,754,418	1,939,233	2,238,402	2,335,962	2,324,424
Fines Forfeitures & Penalties	1,432,530	3,235,809	3,020,783	2,323,085	1,819,904
Revenue from Money & Property	582,639	744,930	216,596	2,071,753	2,769,761
Aid from Other Government Agencies	4,584,498	8,714,522	4,427,131	7,843,687	6,159,167
Charges for Current Services *	3,178,579	3,374,970	4,431,926	4,930,820	5,281,025
Other Revenue	497,906	802,535	928,574	534,374	719,285
TOTAL REVENUES	35,342,639	43,809,103	41,716,838	47,758,529	48,451,450
EXPENDITURES:					
General Government *	7,971,984	7,784,842	10,148,436	11,201,491	10,421,763
Public Protection	5,869,174	6,221,901	6,339,185	7,048,020	7,332,338
Health and Welfare	1,111,377	1,075,685	979,318	1,050,130	1,083,037
Public Assistance	1,340,854	1,691,876	1,640,153	1,540,460	1,675,884
Education	866,931	849,413	909,147	948,219	1,185,037
Culture and Recreation	315,943	282,101	207,455	428,461	837,807
Public Ways and Facilities	-	-	-	-	-
Debt Service - Principal				131,894	344,733
Debt Service - Interest and other charges	59,442	45,425	23,179	66,771	68,290
Capital Outlay	326,616	243,512	248,985	148,302	517,035
	17,862,321	18,194,755	20,495,858	22,563,748	23,465,924
EXCESS(DEFICIT) OF REVENUES	17,480,318	25,614,348	21,220,980	25,194,781	24,985,526
OTHER FINANCING SOURCES (USES) OVER (UNDER) EXPENDITURES					
Transfer In	275	-	-	2,344,728	-
Transfer Out	(16,651,373)	(18,753,747)	(16,004,387)	(19,426,948)	(21,618,133)
SBITAs					264,143
TOTAL OTHER FINANCING SOURCES (USES)	(16,651,098)	(18,753,747)	(16,004,387)	(17,082,220)	(21,353,990)
NET CHANGE IN FUND BALANCES	829,220	6,860,601	5,216,593	8,112,561	3,631,536
FUND BALANCE - BEGINNING	10,756,397	11,330,534	18,650,388	24,007,924	32,120,485
PRIOR PERIOD ADJUSTMENT	(255,083)	459,253	-	-	-
PRIOR PERIOD BEGINNING - RESTATED	10,501,314	11,789,787	18,650,388	24,007,924	32,120,485
FUND BALANCE - ENDING	11,330,534	18,650,388	23,866,981	32,120,485	35,752,021

** 2020-21 Amended to match Audited Financial Statements

Source: County of Tehama Annual Financial Statements, Supporting Documents

TABLE 3
COUNTY OF TEHAMA
GENERAL FUND BALANCE SHEET
Fiscal Years Ended June 30, 2020 through 2024

	Fiscal Year 2019-20	Fiscal Year 2020-21**	Fiscal Year 2021-22***	Fiscal Year 2022-23****	Fiscal Year 2023-24
ASSETS					
Cash and investments *	\$ 534,543	\$ 7,306,044	\$ 16,396,289	\$ 17,347,269	\$ 39,957,122
Accounts receivable	989,658	777,036	1,543,012	1,847,255	1,603,428
Taxes receivable	-	4,898,493	426,173	-	-
Due from other governments	1,010,328	1,080,186	1,124,839	800,459	116,391
Due from other funds	8,732,738	12,457,458	18,957,201	22,278,023	2,605,710
Deposits with others	-	-	-	-	-
Advances to other funds	1,252,650	1,252,650	1,180,000	1,272,650	1,180,000
Advances to fiduciary funds	-	-	-	-	-
Prepaid costs *	60,810	52,785	91,829	81,053	70,825
Loans receivable	83,951	68,646	50,193	32,802	15,059
TOTAL ASSETS	\$ 12,664,678	\$ 27,893,298	\$ 39,769,536	\$ 43,659,511	\$ 45,548,535
LIABILITIES					
Accounts payable	\$ 394,942	\$ 236,128	\$ 465,913	\$ 399,949	\$ 631,411
Salaries and benefits payable	406,515	278,479	352,111	373,979	437,174
Deposits payable	28,596	73,967	31,295	33,095	32,728
Due to other funds	-	-	-	-	-
Due to other governments	-	329,185	241,614	84,169	74,939
Advances from other funds *	-	-	-	-	-
Unearned revenue	899,804	6,385,288	12,726,134	8,933,025	7,467,650
Other Liabilities	46	-	-	(7,862)	-
TOTAL LIABILITIES	\$ 1,729,903	\$ 7,303,047	\$ 13,817,067	\$ 9,816,355	\$ 8,643,902
DEFERRED INFLOWS OF RESOURCES					
Unavailable Revenues	1,010,328	1,939,863	2,085,488	1,722,671	2,152,612
FUND BALANCES					
Nonspendable	1,397,411	52,785	91,829	81,053	70,825
Restricted	-	1,492,425	16,181,691	4,198,183	8,554,830
Committed	4,669,229	4,741,729	5,294,077	5,894,077	11,542,464
Assigned	2,639,742	2,902,030	6,175,108	3,862,066	5,151,109
Unassigned	1,218,065	9,461,419	(3,875,724)	18,085,106	10,432,793
TOTAL FUND BALANCES	\$ 9,924,447	\$ 18,650,388	\$ 23,866,981	\$ 32,120,485	\$ 35,752,021
TOTAL LIABILITIES					
AND FUND BALANCES	\$ 12,664,678	\$ 27,893,298	\$ 39,769,536	\$ 43,659,511	\$ 46,548,535

** 2020-21 amended to match Audited Financial Statements

*** 2021-22 Draft Statement Data, Audited Financial Statements not available

****2022-23 Draft Statement Date, Audited Financial Statements not available - begin using "combined balance sheet for General Fund"

Source: County of Tehama Annual Financial Reports, Supporting Documents

TABLE 4
COUNTY OF TEHAMA
ALLOCATION OF COUNTY GENERAL FUND REVENUES
2023/24

Taxes	63.92%
Licenses and Permits	5.06%
Fines and Forfeitures	3.68%
Use of Money and Property	3.67%
Intergovernmental	10.76%
Charges for Services	11.55%
Other Revenues	1.37%
Total	100.00%

Source: County of Tehama Budget Book

Budget Book
Schedule 6

29,377,883	45962525	63.92%
2,324,423	45962525	5.06%
1,690,606	45962525	3.68%
1,687,041	45962525	3.67%
4,945,329	45962525	10.76%
5,309,514	45962525	11.55%
<u>627,729</u>	45962525	1.37%
45,962,525		

TABLE 5
COUNTY OF TEHAMA
SUMMARY OF TAX LEVIES AND COLLECTIONS
Fiscal Years 2019-20 through 2023-24

Fiscal Year	Collected Within the Fiscal Year of the Levy		
	Net Total Tax Levy	Current Tax	Percent of Levy
2019-20	69,797,397	67,365,687	96.52
2020-21	73,036,203	70,899,380	97.07
2021-22	76,955,187	74,434,263	96.72
2022-23	83,672,443	80,837,211	96.61
2023-24	86,958,779	84,002,465	96.60

Source: County of Tehama Auditor - Controller

TABLE 6
COUNTY OF TEHAMA
ASSESSED VALUATION
Fiscal Years 2019-20 through 2024-25

<u>Fiscal Year</u>	<u>Total Secured</u>	<u>Total Unsecured</u>	<u>Total Assessed Value</u>
2019-20	5,981,559,214	247,271,833	6,228,831,047
2020-21	6,043,682,278	285,162,215	6,328,844,493
2021-22	6,368,238,968	290,445,172	6,658,684,140
2022-23	6,787,902,895	347,764,276	7,135,667,171
2023-24	7,155,648,594	380,939,706	7,536,588,300
2024-25	7,403,059,867	407,137,640	7,810,197,507

Source: County of Tehama Auditor - Controller

TABLE 12
COUNTY OF TEHAMA
ANNUAL PENSION COSTS
Fiscal Years 2019-20 through 2023-24

Fiscal Year Ending	Annual Pension Cost (APC)	Percentage of APC Contributed	APC as a Percentage of Total General Fund Expenditures (1)
Miscellaneous Plan:			
June 30, 2020	7,736,447.00	100.00	43.31%
June 30, 2021	7,892,743.00	100.00	43.38%
June 30, 2022	8,302,357.00	100.00	40.50%
June 30, 2023	9,068,984.00	100.00	40.19%
June 30, 2024	9,130,422.00	100.00	38.91%
Safety Plan			
June 30, 2020	3,334,698.00	100.00	18.64%
June 30, 2021	3,562,962.00	100.00	19.58%
June 30, 2022	3,901,567.00	100.00	19.04%
June 30, 2023	4,091,315.00	100.00	18.13%
June 30, 2024	3,901,600.00	100.00	16.63%

(1) General Fund expenditures are based on the County's annual financial reports. See Table 2

Does not include Transfers Out

Not all Pension Costs are attributable to the General Fund

Source: County of Tehama Auditor - Controller, Financial Statements

TABLE 13
COUNTY OF TEHAMA
SCHEDULE OF FUNDING PROGRESS
Fiscal Years 2018-19 through 2022-23

Valuation Date	Entry Age Normal Accrued Liability	Actuarial Value of Assets	Market Value of Assets	Liability (Excess Assets)	Funded Ratios		Annual Covered Payroll	UAAL as a % of Payroll
					Actuarial Value	Market Value		
Miscellaneous Plan:								
6/30/2019	270,274,661	191,428,996	191,428,996	78,845,665	70.8%	70.8%	33,465,345	235.6%
6/30/2020	279,173,199	195,124,328	195,124,328	84,048,871	69.9%	69.9%	33,509,503	250.8%
6/30/2021	291,040,717	234,672,170	234,672,170	56,368,547	80.6%	80.6%	30,959,325	182.1%
6/30/2022	306,210,540	212,012,707	212,012,707	94,197,833	69.2%	69.2%	33,116,108	284.4%
6/30/2023	319,295,105	222,237,074	222,237,074	97,058,031	69.6%	69.6%	34,814,348	278.8%
Safety Plan:								
6/30/2019	97,385,033	63,775,594	63,775,594	33,609,439	65.5%	65.5%	8,282,498	405.8%
6/30/2020	101,105,525	66,214,555	66,214,555	34,890,970	65.5%	65.5%	7,742,041	450.7%
6/30/2021	104,869,898	80,855,992	80,855,992	24,013,906	77.1%	77.1%	7,255,617	331.0%
6/30/2022	112,349,765	74,140,728	74,140,728	38,209,037	66.0%	66.0%	7,673,438	497.9%
6/30/2023	119,422,701	78,492,402	78,492,402	40,930,299	65.7%	65.7%	8,562,596	478.0%

Sources: 2023 PERS Miscellaneous Valuation and 2023 PERS Safety Valuation

TABLE 17
COUNTY OF TEHAMA
UNPOOLED SELF-INSURED CLAIMS LIABILITY
Fiscal Years 2019-20 through 2023-24

Fiscal Year	Beginning of Fiscal-Year Liability	Current-Year Claims and Changes in Provision	Policy Premiums and Claim Payments +/- Claim Liability Adjustment Amount	Balance at Fiscal Year-End
2019-20	1,465,268.00	3,586,597.00	3,607,368.00	1,444,497.00
2020-21	1,444,497.00	4,025,883.00	3,998,967.00	1,471,413.00
2021-22	1,471,413.00	4,827,679.00	4,794,426.00	1,504,666.00
2022-23	1,504,666.00	3,857,329.00	3,308,927.00	2,053,068.00
2023-24	2,053,068.00	4,777,116.00	3,036,925.00	3,793,259.00

Source: County of Tehama Annual Financial Reports